Agency Agreements Expiry Deadline – 29 May 2017

Many agency agreements are due to expire on 29 May 2017 due to the operation of Section 50(1) and clause 14(1) of Schedule 3 of the Strata Schemes Management Act 2015.

For those schemes the managers were to notify the owners corporation on or before 28 February 2017 that there agreement were due to expire on 29 May 2017.

Those committees and managers who are eligible to extend appointments up to the next general meeting should carefully oversee decisions to ensure the agency agreement does not terminate.

For compliance pack members, please consider the materials and precedents at Part 1 of the Compliance Pack.

For further information please see our article Strata Law Reform: Impacts on Strata Manager Agreements.

If you would like advice about your specific circumstances, contact Bannermans Lawyers on (02) 9929 0226, email enquiries@bannermans.com.au or visit https://www.bannermans.com.au.

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Prepared by Bannermans Lawyers
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BANNERMANS LAWYERS

T: (02) 9929 0226 ABN: 61 649 876 437
E: dbannerman@bannermans.com.au W: www.bannermans.com.au
P: PO Box 514 NORTH SYDNEY NSW 2059 AUSTRALIA

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